



14 View Street
North Perth, Western Australia, 6006
PO Box 317
North Perth, Western Australia 6906
Telephone + 61 (08) 9328 8400
Facsimile + 61 (08) 9328 8733
Email admin@grandbridge.com.au
Internet www.grandbridge.com.au

ACN 089 311 026

14 December 2010

Companies Announcement Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Cameron,

Re: Price and Volume Query

We refer to your letter dated 14 December 2010 regarding the price movement and volume of securities of Grandbridge Limited (ASX: GBA). The Company wishes to advise the following in response to your questions:

1. The Company is not aware of any material information about it that could explain the recent trading in the securities. Operations of the Company's investee Advent Energy at the New Seaclem-1 drilling location continue to progress well as announced to the market.
2. As the answer to question 1 is no question 2 does not apply.
3. The Company has no other explanation for the price change and increase in volume in the securities of the Company.
4. The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 3.1

Yours Sincerely

Deborah Ambrosini
Company Secretary